



NATIONAL POWER CORPORATION

26 October 2023

MR. MICHAEL A. MANZANO
Authorized Representative
INTEGRATED POWER & CONTROL PROVIDER, INC.
2A 2F 8070 Tanguile St. cor. Estrella Avenue
San Antonio Village, Makati City
Email: manzanoma@ipower.com.ph

SUBJECT: NOTICE OF AWARD - P.O. No. 058859-DVA

Dear Mr. Manzano:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to INTEGRATED POWER & CONTROL PROVIDER, INC. for having submitted the Single Calculated and Responsive Bid (SCRB) for the Supply and Delivery of Spare Parts at Balongbong Hydroelectric Power Plant under PR No. S1-BHP23-010 (Item Nos. 1-19) in the total contract amount of Three Million Six Hundred Four Thousand Three Hundred Ninety Nine and 60/100 Pesos (P 3,604,399.60) only.

Please be reminded of the following: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within one hundred twenty (120) calendar days from issuance of NTP; and c) Balongbong HEPP, Sitio Balongbong, Brgy. Sibacungan, Bato, Catanduanes.

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department, the Performance Security in any of the following forms within five (5) days from the date of receipt of this Notice of Award:

- a.) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price.
b.) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by Trade and Insurance Division.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921 6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

LORLINA E. BOMEDIANO
OIC-OVR, Admin and Finance

Received and Acknowledged by: MICHAEL A. MANZANO
Authorized Representative

cf: Mr. A. B. Beo - Acting Manager, BOD
Ms. L. O. de Ocampo - Manager, Trade & Insurance Div.

Date: NOV. 13, 2023



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